

WEIA Fund Summary: January 4, 2024

The following table outlines WEIA fund revenues, expenditures, and balances for FY20 to FY25* (numbers in thousands**):

	FY20	FY21	FY22	FY23	FY24–25 (projected)
Total Revenues	\$ 71,318	\$ 319,937	\$ 373,930	\$ 413,663	\$ 842,746
Total Expenditures	\$ 106,851	\$ 218,087	\$ 303,082	\$ 330,821	\$ 836,481
Net Change in Fund Balance	\$ (35,533)	\$ 101,850	\$ 70,848	\$ 82,842	\$ 6,265
Ending Fund Balance	\$ (35,533)	\$ 66,316	\$ 137,164	\$ 220,006	\$ 226,271
% Change in Fund Balance	<i>N/A</i>	286.63%	106.83%	60.40%	2.85%
Total Reserved Funds***	\$ -	\$ 36,000	\$ 36,000	\$ 36,000	\$ 36,000
Available for Appropriations	\$ (35,533)	\$ 30,316	\$ 101,164	\$ 184,006	\$ 190,271

*This table was prepared using WSAC WEIA fund statements, ERFC revenue forecasts, and the 2023–25 operating budget.

**Totals may not add up due to rounding.

***At the end of FY21, OFM assigned **\$36 million** from the WEIA fund for working capital purposes. This amount is not considered to represent available spendable resources but remains in the WEIA fund.