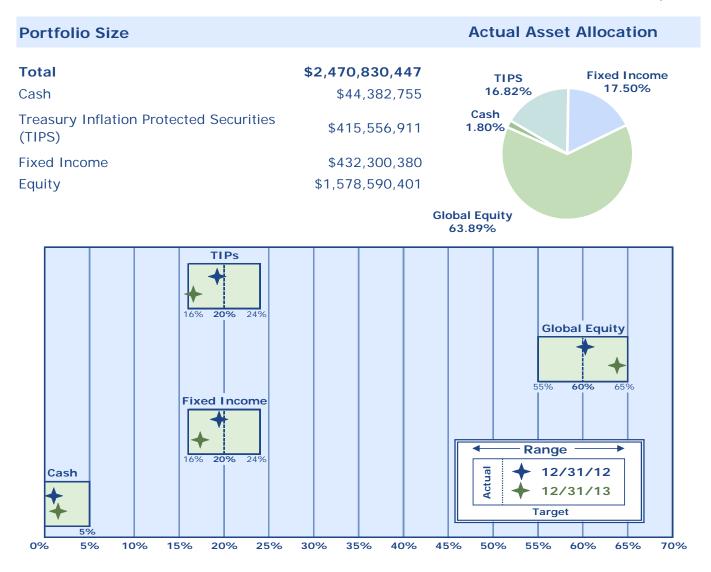
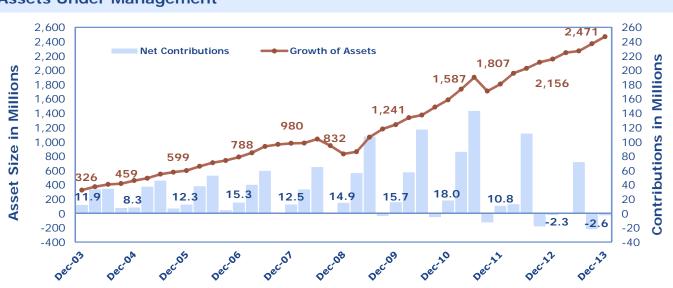
Quarterly Report – December 31, 2013

Portfolio Size, Allocation, and Assets Under Management1	
Performance)

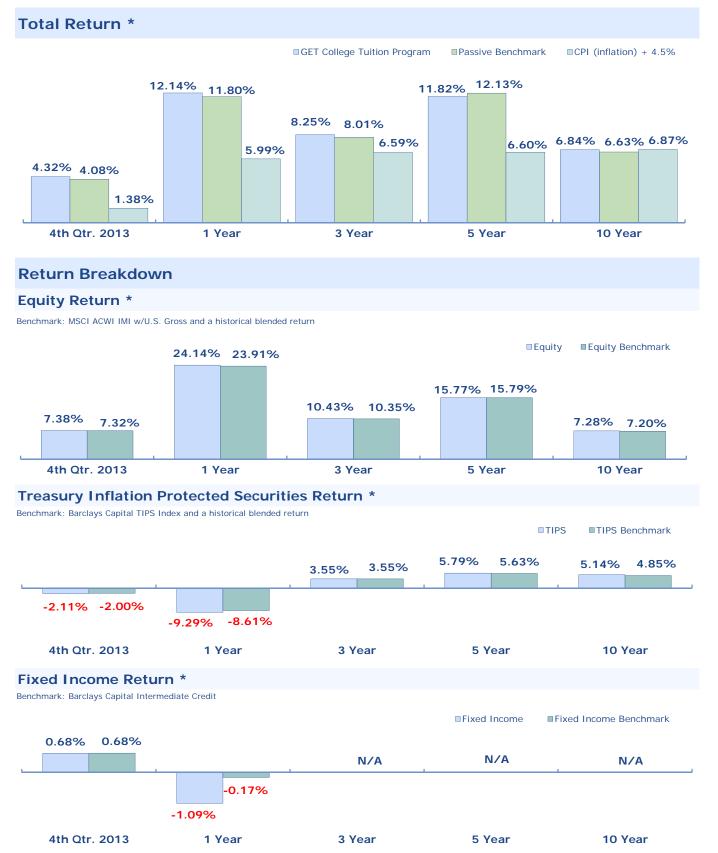
Quarter Ended December 31, 2013





Assets Under Management

Quarter Ended December 31, 2013

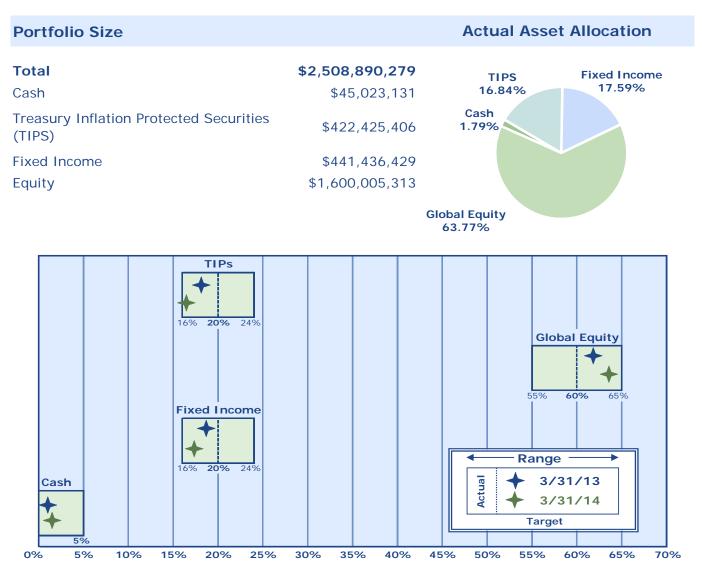


* The return numbers above are net of manager fees and other expenses that can be directly debited from the account for portfolio management but do not include the WSIB management fee.

Quarterly Report – March 31, 2014

Portfolio Size, Allocation, and Assets Under Management	1
Performance	2

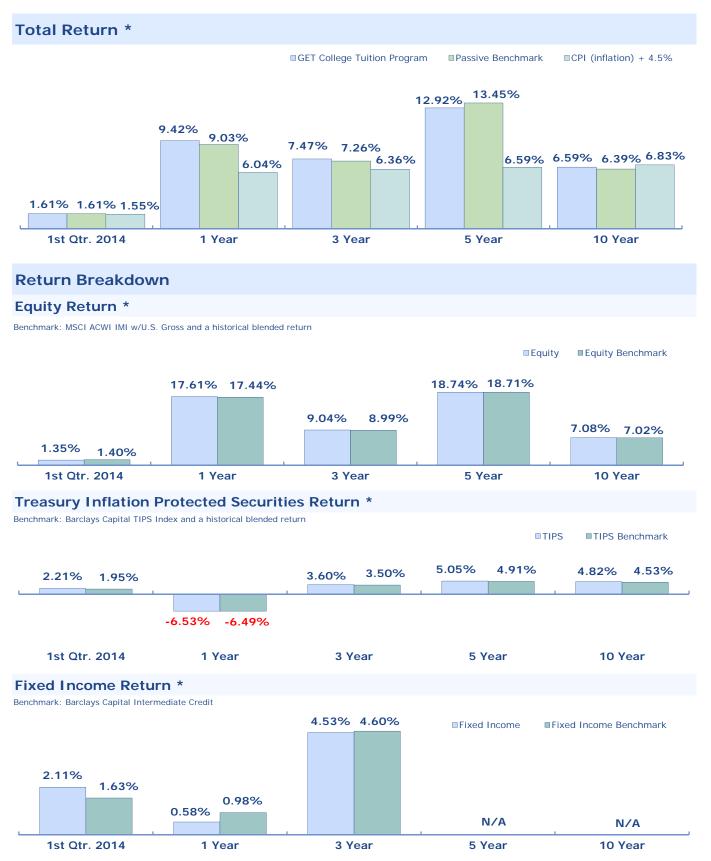
Quarter Ended March 31, 2014





Assets Under Management

Quarter Ended March 31, 2014



* The return numbers above are net of manager fees and other expenses that can be directly debited from the account for portfolio management but do not include the WSIB management fee.

Guaranteed Education Tuition

As of March 31, 2014

CONTRACT STATISTICS: Number of Contracts				
Contract Statistics by Plan Year	1998-2011	<u>2012</u>	2013	TOTAL
# of Active Contracts				
Custom Monthly Contracts (CM)	31,850	2,213	722	34,785
Lump Sum Contracts (LS)	87,469	5,352	1,936	94,757
Total # of Active Contracts	119,319	7,565	2,658	129,542
# of Inactive Contracts	10,758	203	21	10,982
# of Depleted Contracts	14,187	11	9	14,207
Total # of Contracts	144,264	7,779	2,688	154,731

UNIT STATISTICS:	Number of Contracted U	nits and Purchase		
	1998-2011	<u>2012</u>	2013	TOTAL
Contracted Units (Active Accounts)	5,623,242	250,900	81,050	5,955,192
Lump Sum Units (Active Accounts)	18,389,863	420,567	86,103	18,896,533
Total Units (Active Accounts)	24,013,105	671,467	167,153	24,851,725
Contracted Units (Inactive Accounts)				690,876
Lump Sum Units (Inactive Accounts)				3,284,573
				, ,
Grand Total Contracted and LS Units Purchased				28,827,174

Other Unit Facts

Unpaid Contracted Units (Active Accounts) Total Paid Out Units Since Inception (Active and Inactive Accounts)

cc	DNTRA	ACT PAYMENTS SING	CE INCEPTION		
		1998-2011	<u>2012</u>	2013	TOTAI
Total Payments Received (All Accounts)	\$	2,061,643,765 \$	77,228,215	\$14,587,971	\$ 2,153,459,951
Total Fee Payments Received (All Accounts)	\$	7,652,260 \$	328,545	\$ 111,415	\$ 8,092,220
Total Contract-Related Payments Received	\$	2,069,296,025 \$	77,556,760	\$14,699,386	\$ 2,161,552,171
Future Custom Monthly Payments Due (Active				.	
Accounts)	\$	286,005,585 \$	61,087,024	\$21,639,632	\$ 368,732,241
		ITEMS OF INTERE	ST		
Since Inception					
Number of Students Accounts Used For Benefits					35,299
Benefits Paid					\$ 545,185,237
Refunds Paid					\$ 39,532,342
Total Paid Out In Benefits and Refunds					\$ 584,717,579

2,187,440

6,717,542