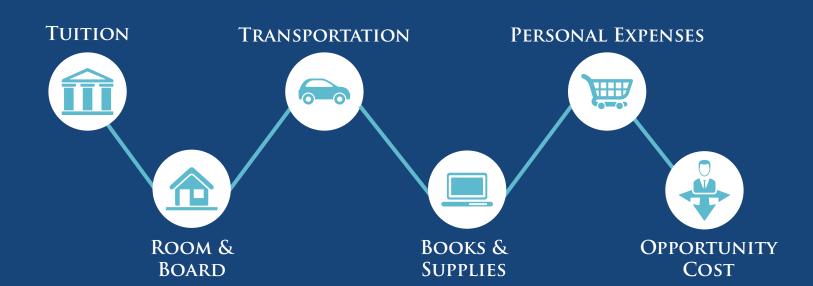
An affordable college education is critical to increasing educational attainmen in Washington State.





And yet...



Students must find ways to pay for college. STUDENT LOANS

During the great recession, annual debt doubled for students attending community



colleges and increased by up to 61% for those in the public four-year system.*





recent statewide survey revealed that nearly 2/3 of students are working while in college. Half of working students work more than 20 hours per week.

SAVINGS

had median incomes of about \$142,400 per year.

amounted to 42% of students' total financial aid.*





Nearly 1/3 of students at community colleges and 2/3 of students at four-year colleges rely on parental support.*

FAMILY SUPPORT

GOVERNMENT GRANTS





Institutional Support Public and private institutions provided \$313 million in funding to needy students,

which amounted to 17% of students' total financial aid.* The state also provided \$1.2 billion in funding to public institutions to keep tuition low.



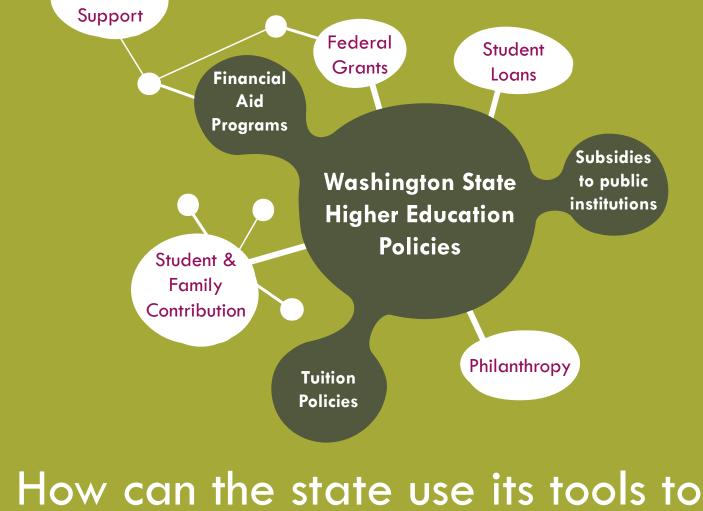


PHILANTHROPY



*Washington State 2013-14 Unit Record financial aid dataset for resident undergraduate need-based recipients.





A Washington State Affordability Framework will help us:

improve affordability?



Agree on limits for reasonable levels of

Understand how funding sources interact

and impact affordability for students.

Define affordability goals.

Measure affordability.



student debt and work.

Adjust policy levers to make college

affordable for all students. Coordination is key.

Policymakers, administrators, and advocates need an Affordability Framework

to understand the complexities of college affordability for Washington students.

360-753-7862 | <u>marcw@wsac.wa.gov</u>